

Wealth Management Terms

Acceptance of these Terms

By clicking "I Accept" you acknowledge and agree that you have read and understood these terms and conditions ("**WM Terms**") of the wealth management products ("**WM Products**") made available by UMX, together with any additional terms or documents referred to in these WM Terms, and that you will be specifically bound by and will comply with these WM Terms, as updated and amended from time to time. By accessing and/or subscribing the WM Products, you hereby unconditionally and irrevocably: (a) confirm that you understand, accept and assume full responsibility for subscribing the WM Products together with any and all associated risks with your subscription, including without limitation the risks described in the Risk Disclosures (as defined below), (b) explicitly consent to, and grant UMX Group all necessary rights for UMX Group using your WM Assets as described in these WM Terms, and any associated risks, and (c) have independently and carefully assessed whether, and determined that, the WM Products are appropriate for you. These WM Terms should be read carefully and it is important that you fully understand the risks involved before subscribing to any of the WM Products. You should consult independent advice in relation to your investment. If you do not understand or accept these WM Terms, you should not subscribe to the WM Products.

Scope of these Terms and Changes

These WM Terms will specifically apply to you when you subscribe to the WM Products as are available on our Site from time to time.

These WM Terms are supplemental to and shall be read together with the Terms of Use ("**Terms of Use**") and the provisions set out in the Terms of Use shall continue to apply. All terms and clauses contained in the Terms of Use (except to the extent expressly modified herein) are incorporated by reference herein and have the same force and effect as if set out in their entirety in these WM Terms. These WM Terms constitute part of the Terms of Use in relation to WM Products. Any issues which are not included in these WM Terms shall be governed by the Terms of Use. References in the Terms of Use to the Services UMX provides shall include references to the WM Products contemplated hereunder. In the event of any conflict or inconsistency between these WM Terms and the Terms of Use, these WM Terms shall prevail with respect to the services contemplated hereunder, unless expressly stated otherwise. UMX may make changes to these WM Terms (or any terms or

information incorporated by reference) at any time in accordance with the Terms of Use and you should check our Site for the latest terms and additional information before you enter into any new WM Products transactions.

Risk Disclosure

By subscribing to a WM Product you may earn WM Rewards, in exchange for providing UMX with your WM Assets. WM Rewards are not guaranteed or fixed, and the rates and timing of WM Rewards may vary.

The WM Assets you use to subscribe for a WM Product and the rewards of the WM Product will not be segregated from the Digital Assets of other UMX users. WM Assets may be commingled in hot wallets and cold wallets with the Digital Assets belonging to UMX Group and clients of UMX Group globally. You will not have a right to recover any specific Digital Assets except when you redeem and/or when you exercise your right in accordance with the terms hereunder.

Certain WM Assets may, at UMX's sole discretion and without prior notice, be used for operating purposes by UMX Group including, but not limited to, loans to other clients of UMX and UMX Group globally and other transactions in respect of any products and services provided by UMX and UMX Group, and other business purposes. In addition, WM Assets that are subscribed to Fixed Saving may also be used by UMX Group in on-chain staking activities in a tightly controlled manner. Any use of WM Assets by the UMX Group for its operating and business purposes will be subject to established policies as to how WM Assets are deployed.

Information on some of the risks associated with using the WM Products is set out in the risk disclosure pages on our Site, which may be updated from time to time ("**Risk Disclosures**"). For a summary overview of some (but not all) of the risks that may result from subscribing to a WM Product with Digital Assets, including risks that may arise from the use of your WM Assets by UMX Group for operating purposes, please refer to the Risk Disclosures. You should read the Risk Disclosures carefully.

Although UMX takes reasonable precautions to minimise the risks described in the Risk Disclosures and to safeguard the return of WM Assets to you in accordance with these WM Terms, in exceptional circumstances UMX may not have sufficient assets readily available to return WM Assets to you in a timely manner. This could result in you losing some or all of your WM Assets. These exceptional circumstances could arise, for example, following a catastrophic hack or major technical failure, a

significant number of borrowers to whom loans have been made by UMX or UMX Group defaulting at the same time, depletion of the margin insurance fund, systemic risk or other black swan events that affect the cryptocurrency market as a whole.

No UMX Group entity makes any representation or warranty: (a) that a WM Product is appropriate for any user or in any location, or (b) that the transactions and services described in these WM Terms are (or will continue to be) available or appropriate for any user or in any location. You are strongly encouraged to carefully review these WM Terms and seek independent professional advice as to whether WM Products are appropriate for you having regard to your personal circumstances and objectives, financial position and risk tolerance.

Available Products

When you provide your Digital Assets to UMX for the purposes of subscribing WM Products, you will be prompted to agree to and confirm some or all of the following terms:

- a. the type of WM Product you will subscribe to;
- b. the type of Digital Assets that you will use to subscribe to;
- c. the amount of Digital Assets that you will use for the subscription; and
- d. the type of reward or strategy relevant to the specific WM Product that you subscribe to.

Upon your subscription to a WM Product, your assets will be treated as received by UMX, provided that UMX reserves the right, at any time and from time to time in its sole discretion and without prior notice, to:

- a. reject or remove any WM Assets;
- b. specify a minimum or maximum amount of WM Assets that are required to subscribe to a WM Product;
- c. specify, introduce, alter or revoke Subscription Limits that may apply from time to time; and/or
- d. mandatorily redeem or otherwise return all or some WM Assets of any user.

The WM Products that are currently available consist of the following which may be

added and/or removed from time to time at UMX's sole discretion:

- a. Flexible Saving;
- b. Fixed Saving;
- c. Dual Investment; and
- d. Performance Tracking Products.

a) Flexible Saving

You can subscribe to Flexible Saving at any time as long as this WM Product is available on our Site, by activating such service and selecting the relevant currency for such service on the Flexible Saving page on the Site.

The WM Rewards for Flexible Saving are called the Fixed-Time Rewards.

"Fixed-Time Rewards":

- a. start accruing at the Fixed-Time Rewards Rate every 10 minutes of the hour (e.g. at 15:10, 15:20) after you subscribe;
- b. will be distributed to your Trading Account the hour after they accrue;
- c. are calculated every hour in respect of the relevant WM Assets in your Trading Account on a compounding basis;
- d. are distributed in the form of the Digital Asset with which you have subscribed, unless the relevant WM Product expressly states otherwise; and
- e. are rounded down to a number of decimal places determined by UMX in its sole discretion, which may vary for different Digital Assets.

The Fixed-Time Rewards Rate may vary from hour to hour as determined by UMX in its sole discretion. The Fixed-Time Rewards Rate will be calculated pro rata based on a 365-day calendar year, unless otherwise determined by UMX in its discretion. Any variation to the Fixed-Time Rewards Rate will apply from the next hour and will continue to apply until the next variation takes effect.

The WM Assets that have been used to subscribe for Flexible Saving can be used as collateral to support the positions on our Platform. It is not necessary to redeem first and deposit again for the purpose of providing collateral.

Redemption from Flexible Saving

Redemption of WM Assets from Flexible Saving can be made at any time. The

redemption can be made in any of the following manners:

1. You transfer the WM Assets in your Trading Account to your Funding Account;
2. You elect to opt out of Flexible Saving; or
3. You sell/convert any or all of the Digital Assets in your Trading Account that can be used to subscribe for a WM Product (such as BTC) to another Digital Asset that cannot be used for such subscription (such as USDT).

No further Fixed-Time Rewards will be accrued after redemption is made in respect of the redeemed assets. If you redeem only a portion of your WM Assets, the WM Assets that you do not redeem will continue to earn Fixed-Time Rewards.

UMX may at its discretion specify a minimum and maximum amount of WM Assets that are available for subscription and redemption from Flexible Saving. UMX may also at its discretion vary the minimum and maximum amount from time to time without prior notice to you.

The return of the WM Assets that you have redeemed from Flexible Saving may be delayed in exceptional circumstances, which may include without limitation, extreme market volatility, network outages and delays, validator or protocol failure, a significant number of simultaneous instructions to redeem from other UMX users, or other unanticipated events. Please refer to the Risk Disclosures for more information about some (but not all) of the risks that may be associated with the subscription of WM Products.

b) Fixed Saving

UMX may from time to time in its discretion offer Fixed Saving products in respect of certain Digital Assets. You can subscribe to Fixed Saving products during the Subscription Period as indicated on our Site which is available from time to time. You will not be able to subscribe to Fixed Saving outside of the Subscription Period, save for products that are not subject to any Subscription Period.

The WM Rewards for Fixed Saving are called Fixed Saving Rewards.

“Fixed Saving Rewards”:

- a. start accruing at the Fixed Saving Rewards Rate from the Value Day;
- b. are distributed in the form of the Digital Asset with which you subscribed, unless otherwise stated;
- c. are calculated daily based on the relevant WM Assets (other than the Fixed

Saving Rewards) in your Funding Account. Accordingly, the Fixed Saving Rewards are not compounding;

d. will be distributed to your Funding Account, at the pre-determined Locked Distribution Frequency; and

e. are rounded down to a number of decimal places determined by UMX in its sole discretion which may vary for different Digital Assets.

The Fixed Saving Rewards Rate may vary from time to time as determined by UMX in its sole discretion. The Fixed Saving Rewards Rate will be calculated pro rata based on a 365-day calendar year, unless otherwise determined by UMX in its discretion.

The Fixed Saving Rewards Rate may change from time to time. The Fixed Saving Rewards Rate in respect of a particular subscription of a Fixed Saving product will remain the same for the entire duration of the Fixed Saving Term of that subscription. For the avoidance of doubt, any alternative rates that may be offered by UMX from time to time for the same Digital Assets will not apply to or in any way affect any existing Fixed Saving product subscriptions. Any variation to the Fixed Saving Rewards Rate will be made available on our Site with effect from the date stated therein, unless otherwise indicated.

The WM Assets that have been used to subscribe for certain Fixed Saving products can be used as collateral to support the positions on our Platform. It is not necessary to redeem first and deposit again for the purpose of providing collateral in respect of such Fixed Saving products. Please refer to the relevant product page for further information.

Redemption from Fixed Saving

Digital Assets that are subscribed to Fixed Saving cannot be redeemed until the end of the relevant Fixed Saving Term (where applicable). Upon the expiry of the Fixed Saving Term, UMX will automatically return your WM Assets to your Funding Account within a reasonable time after the expiry unless you select auto-renewal of subscription of the relevant product(s) (where applicable). You are not required to submit a redemption request of your WM Assets at the end of the Fixed Saving Term.

Early redemption of your WM Assets in Fixed Saving is currently supported by UMX for certain Fixed Saving products.

UMX may at its discretion from time to time specify a maximum amount of WM

Assets that are available for early redemption from Fixed Saving each day, and the additional terms and conditions in relation to such early termination. UMX may also at its discretion vary the maximum amount from time to time without prior notice to you.

The return of the WM Assets upon expiry of the Fixed Saving Term may be delayed in exceptional circumstances, which may include without limitation extreme market volatility, network outages and delays, validator or protocol failure, a significant number of simultaneous automatic redemptions to other UMX users, or other unanticipated events. Please refer to the Risk Disclosures for more information about some (but not all) of the risks that may be associated with the subscription of WM Products.

Changes to WM Rewards Rate

The WM Rewards Rates may fluctuate from time to time. UMX does not in any way represent or guarantee that the WM Rewards Rate applicable at the time you subscribe for a WM Product or anytime thereafter will remain constant.

You hereby acknowledge and agree that any representation, whether express or implied, regarding the possible rewards associated with a WM Product, applicable or otherwise shown at (or after) the time of subscribing to a WM Product (i) is an estimate based on observations of available on-chain reward rates, general market rates, as well as special rates during promotion periods and is subject to significant risks and uncertainties, (ii) is not guaranteed in any way by UMX Group or indicative of future performance or rewards, (iii) is calculated based on the WM Rewards Rate, which may change from time to time in UMX's sole discretion and (iv) is not in any way a form of advice, solicitation or offering for WM Products and should not be interpreted as such.

Changes to the WM Rewards Rate will be published on our Site from time to time.

Reporting and Valuation

You can access reports on your WM Assets and WM Rewards at any time. You will be able to see and download reports showing the amount and value of your WM Assets, as well as any subscriptions, redemptions and distributions of WM Rewards. The valuation of your WM Assets displayed in the relevant UMX account is based on the current Spot Price on our Site or other reference prices as determined by UMX in its discretion.

c) Dual Investment

UMX may from time to time in its discretion offer Dual Investment products in respect of certain Digital Assets pairs. By subscribing to a Dual Investment, you are agreeing to buy or sell a specified Digital Asset on the Settlement Date at the Target Price that you have selected. Your obligation to buy or sell the specified Digital Asset under the Dual Investment is subject to and conditional upon the Target Price being reached. If the Target Price is not reached as at the Settlement Date, you will have no obligation to buy or sell the specified Digital Assets. In other words, if the Settlement Price is higher than the Target Price in the case of a Buy Low Dual Investment or is lower than the Target Price in the case of a Sell High Dual Investment, you will have no obligation to buy or sell the specified Digital Assets on the Settlement Date.

You will earn DI Rewards based on the Dual Investment you have selected for the duration of the Subscription Period. Your Subscribed DI Assets and all DI Rewards will be credited to your Funding Account either in the Deposit Currency or the Alternative Currency (as the case may be) on the Settlement Date in accordance with these terms for Dual Investment and as explained below.

You can subscribe to a Dual Investment during the Subscription Period as indicated on our Site which is available from time to time. You will not be able to subscribe to these products outside of the Subscription Period, save for products that are not subject to any Subscription Period. You are not entitled to early terminate or redeem the Dual Investment unless otherwise permitted in accordance with the terms of the particular product or permitted by UMX in its discretion.

To subscribe your Digital Assets to a Dual Investment, you must accept and confirm the relevant details, including but not limited to:

- a. the Target Price;
- b. the Alternative Currency;
- c. the Deposit Currency;
- d. the amount of Digital Assets denominated in the Deposit Currency that you are subscribing to the Dual Investment;
- e. whether the Dual Investment is a (i) Buy Low Dual Investment, or (ii) Sell High Dual Investment;
- f. the Subscription Date;
- g. the Subscription Period;

- h. the APR;
- i. the Settlement Date; and
- j. the DI Rewards.

Subject to you meeting certain eligibility criteria, as determined by UMX at its discretion, you may request a quote for a Dual Investment subscription by providing the details required above. Following submission of your request for a quote, you will receive a quote, setting out the details of a Dual Investment subscription that may be made available to you ("**Quoted Subscription**"). The terms of any Quoted Subscription may refresh from time to time, and you are solely responsible for ensuring that the terms of the Quoted Subscription are commercially acceptable to you. The terms of a Quoted Subscription will be available only within the specified time period. After the specified time period ends, the terms of the Quoted Subscription expire and there is no guarantee or assurance that you will be able to proceed with a Dual Investment subscription on the same or similar terms as the Quoted Subscription. UMX Group will not be responsible in any way for any loss of opportunity or profits or otherwise that may arise directly or indirectly from changes to the availability or the terms of the Quoted Subscription (including the price, APR, and/or DI Rewards), including as a result of any delay on your part in proceeding with a Quoted Subscription or any issues with the network or Site. Notwithstanding any prior action or anything to the contrary, UMX reserves the right to final confirmation of any term of the Dual Investment subscription in its discretion. If you attempt to proceed with a Quoted Subscription and we reject your application, you may generate another Quoted Subscription or submit a new request for a quote.

After you have subscribed to a Dual Investment, you will not be permitted to withdraw or otherwise deal with your Subscribed DI Assets or any DI Rewards until the Settlement Date.

DI Rewards and Settlement Date

The DI Rewards will be calculated based on the applicable APR indicated to you and will begin to accrue in respect of Subscribed DI Assets on the day your Digital Assets are subscribed to a Dual Investment ("**Subscription Date**").

By subscribing to a Dual Investment, you agree that on the Settlement Date:

- a. if the Target Price is reached:
 - i. your Subscribed DI Assets will be automatically exchanged for Digital Assets

in the Alternative Currency at the Target Price; and

ii. all DI Rewards that have been accrued to you will be automatically exchanged for Digital Assets in the Alternative Currency at the Target Price and credited to your Funding Account; or

b. if the Target Price is not reached:

i. you will retain the Subscribed DI Assets, in the Deposit Currency; and

ii. all DI Rewards that have been accrued to you will be credited to your Funding Account in the Deposit Currency.

Your Subscribed DI Assets and the accrued DI Rewards will be credited to your Funding Account in the form of the Deposit Currency (if the Target Price is not reached) or the Alternative Currency (if the Target Price is reached) within the prescribed period after the Settlement Date.

Examples for Dual Investment Sell High and Buy Low

Your Subscribed DI Assets and the accrued DI Rewards (together, the “**DI Assets**”) to be credited to your Funding Account on the Settlement Date will be calculated as follows, for indicative purpose only:

a. For Sell High Dual Investment if the Target Price is Reached:

(Amount of Subscribed DI Assets + DI Rewards) * Target Price, where

DI Rewards = Subscribed DI Assets * (APR% * Subscription Period / 365 days)

Example: Sell High Dual Investment for Stablecoins

You subscribe to a Sell High Dual Investment with 1.5 ABC of Subscribed DI Assets.

ABC is the Deposit Currency.

USDT is the Alternative Currency.

The Target Price is 50 ABC/USDT (1 ABC is worth 50 USDT).

The APR is 20%.

The Subscription Period is 5 days.

On the Settlement Date, the Settlement Price for ABC is 51 ABC/USDT (1 ABC is worth 51 USDT). This means that the Target Price has been reached. The amount of DI Assets that are credited to your Funding Account in the Alternative Currency

will be calculated as follows:

$(1.5 \text{ ABC} + 0.00411 \text{ ABC}) * 50 \text{ ABC/USDT} = \mathbf{75.2055 \text{ USDT}}$, where

$\text{DI Rewards} = 1.5 \text{ ABC} * (20\% * 5 \text{ days} / 365) = 0.00411 \text{ ABC}$.

b. For Buy Low Dual Investment if the Target Price is Reached:

$(\text{Amount of Subscribed DI Assets} + \text{DI Rewards}) / \text{Target Price}$, where

$\text{DI Rewards} = \text{Subscribed DI Assets} * (\text{APR}\% * \text{Subscription Period} / 365 \text{ days})$

Example: Buy Low Dual Investment using Stablecoins

You subscribe to a Buy Low Dual Investment with 100 USDT of Subscribed DI Assets.

USDT is the Deposit Currency.

DEF is the Alternative Currency.

The Target Price is 50 DEF/USDT (1 DEF is worth 50 USDT).

The APR is 20%.

The Subscription Period is 5 days.

On the Settlement Date, the Settlement Price for DEF is 49 DEF/USDT (1 DEF is worth 49 USDT). This means that the Target Price has been reached. The amount of DI Assets that are credited to your Funding Account in the Alternative Currency will be calculated as follows:

$(100 \text{ USDT} + 0.274 \text{ USDT}) / 50 \text{ DEF/USDT} = \mathbf{2.0055 \text{ DEF}}$, where

$\text{DI Rewards} = 100 \text{ USDT} * (20\% * 5 \text{ days} / 365) = 0.274 \text{ USDT}$.

c. For Dual Investment if the Target Price is not Reached:

$\text{Amount of Subscribed DI Assets} * [1 + (\text{APR}\% * \text{Subscription Period} / 365 \text{ days})]$

Example 1: Sell High Dual Investment

You subscribe to a Sell High Dual Investment with 1 GHI of Subscribed DI Assets.

GHI is the Deposit Currency.

JKL is the Alternative Currency.

The Target Price is 0.5 GHI/JKL (1 GHI is worth 0.5 JKL).

The APR is 20%.

The Subscription Period is 5 days.

On the Settlement Date, the Settlement Price for GHI is 0.49 GHI/JKL (1 GHI is worth 0.49 JKL). This means that the Target Price has not been reached. No exchange of Digital Assets occurs. The amount of DI Assets that are credited to your Funding Account in the Deposit Currency will be calculated as follows:

$$1 \text{ GHI} * [1 + (20\% * 5 \text{ days} / 365)] = \mathbf{1.0027 \text{ GHI.}}$$

Example 2: Buy Low Dual Investment

You subscribe to a Buy Low Dual Investment with 1 GHI of Subscribed DI Assets.

GHI is the Deposit Currency.

JKL is the Alternative Currency.

The Target Price is 50 GHI/JKL (1 GHI is worth 50 JKL).

The APR is 20%.

The Subscription Period is 5 days.

On the Settlement Date, the Settlement Price for GHI is 51 GHI/JKL (1 GHI is worth 51 JKL). This means that the Target Price has not been reached. No exchange of Digital Assets occurs. The amount of DI Assets that are credited to your Funding Account in the Deposit Currency will be calculated as follows:

$$1 \text{ GHI} * [1 + (20\% * 5 \text{ days} / 365)] = \mathbf{1.0027 \text{ GHI.}}$$

These examples are intended to illustrate how Dual Investment operates. They are not intended to be binding in any manner or represent in any way the performance or price volatility or stability of any particular Digital Assets or the Digital Asset markets in general.

Notwithstanding any other provision of the terms of Dual Investment, UMX reserves the right to terminate any Dual Investment subscription on or before the Settlement Date if UMX determines, in its good faith discretion, that termination of the Dual Investment subscription is appropriate or warranted due to exceptional market conditions or other events that have resulted in significant dislocation of

the digital asset market generally or the market for Digital Assets in the Deposit Currency or Alternative Currency specifically.

d) Performance Tracking Products

UMX may from time to time in its discretion offer Performance Tracking Products to selected clients. These products are designed to track the performance of the Underlying Assets so as to enable you to benefit from a return that is similar to the performance of such Underlying Assets while not having to meet the requisite threshold requirements normally required by such Underlying Assets. These Performance Tracking Products are not principal-protected and there is no guaranteed return regardless of any past performance of the Underlying Assets indicated on our Site.

The range of Underlying Assets is diverse and may include hedge funds, private funds, pre-IPO shares, investment strategies/portfolios and other financial products/instruments, whether in the form of tokens or not. UMX may add, remove, suspend or change the Underlying Asset class, and the particular Underlying Asset at any time in its discretion. UMX selects each Underlying Asset in its discretion and gives no view or recommendation as to the merits of any Underlying Asset. Certain details of the Underlying Assets can be found in the Product Fact Sheet.

A Performance Tracking Product is not a unit or share in the Underlying Asset. Subscribing for a Performance Tracking Product does not give you:

- a. any legal or beneficial ownership of, or any security interest over, the Underlying Asset or any of the assets of the Underlying Asset;
- b. any right, claim or cause of action against any management personnel in respect of the Underlying Asset or against any issuer, sponsor, administrator, custodian or other service provider of the Underlying Asset; or
- c. any voting, information, pre-emption, subscription, distribution or other right attaching to the Underlying Asset.

UMX may not directly acquire or hold an Underlying Asset in order to offer a Performance Tracking Product.

Eligibility

Performance Tracking Products are available only to clients who satisfy UMX's eligibility criteria for the relevant Performance Tracking Product, which may include requirements as to client classification, jurisdiction of residence, minimum assets, and investor knowledge and experience. UMX may require evidence of your eligibility at any time, and may suspend or withdraw your access to Performance

Tracking Products if you cease to be eligible.

Performance Tracking Products are not offered in any jurisdiction in which such an offer would be unlawful. You represent that your subscription for a Performance Tracking Product does not contravene any law applicable to you.

Subscription

Different Performance Tracking Products have different subscription periods and corresponding subscription dates. These are indicated in the relevant Product Fact Sheet.

There may be minimum subscription amounts prescribed in respect of an Underlying Asset. Where applicable, UMX will set the relevant subscription parameters in respect of each Underlying Asset, including minimum and maximum subscription amounts, subscription increments, cut-off times, settlement currency and available capacity. All subscription details are subject to the final subscription confirmation page when you transact on the Site.

The subscription fee chargeable by UMX in relation to a Performance Tracking Product will be specified in the relevant Product Fact Sheet made available to subscribers from time to time. Unless otherwise stated on the subscription confirmation page when you transact on the Site, the subscription fee is payable in addition to your subscription amount and is debited from your Funding Account at the same time as your subscription amount.

You must submit a subscription request on or before the relevant subscription date on the Site. A subscription request, once submitted, is irrevocable. You may not cancel, amend or withdraw it.

By submitting a subscription request you authorise UMX to debit from, hold or reserve in your Funding Account the subscription amount together with applicable fees, from the time your request is submitted.

UMX may reject a subscription request, or accept it in part only, in its discretion and without giving reasons, including where the Underlying Asset is closed for subscriptions, has a subscription limit or reasons relating to the subscription of the Underlying Assets. Where your request is rejected or only part of it is accepted, the relevant amount will be released to your Funding Account and UMX will have no further liability to you in respect of it.

A subscription request submitted after the applicable cut-off time will be dealt with on the next available subscription date. In relation to this part of the subscription,

between the time your subscription amount is debited, held or reserved and the relevant subscription date, that amount may not earn any return, interest or other benefit.

Redemption

Different Performance Tracking Products have different redemption periods and the corresponding redemption dates. These are indicated in the relevant Product Fact Sheet.

You must submit a redemption request on or before the relevant redemption date on the Site. A redemption request, once submitted, is irrevocable. You may not cancel, amend or withdraw it, including where the redemption is subsequently deferred, scaled back, suspended and/or otherwise affected. A redemption request submitted after the applicable cut-off time will be dealt with on the next available redemption date. Accordingly, you will receive the PT Return in accordance with the redemption cycle corresponding to that redemption date.

PT Return will be credited to your Funding Account after UMX has received the corresponding proceeds in respect of the Underlying Asset, plus a period of lead time for processing the distribution to you. The process of receiving the redeemed value may be lengthy depending on the redemption process of the Underlying Asset. UMX is not obliged to advance or fund the PT Return to you before it receives it.

Where a redemption value is determined by reference to an estimated, provisional or unaudited NAV, it may be adjusted once a final or audited NAV becomes available. UMX reserves the right to retain a holdback from your redemption proceeds pending final determination, and may debit or credit your Funding Account once the final amount is known.

UMX will not charge a redemption fee unless otherwise indicated in the Product Fact Sheet or on the redemption confirmation page when you transact on the Site. However, where an Underlying Asset charges fees in relation to its redemption, including but not limited to redemption fees, early redemption or exit charges, transfer costs and other fees or charges, these will have been deducted before UMX distributes the PT Return to you.

Some Underlying Assets may make redemption requests subject to the approval by the management team of the Underlying Asset or otherwise impose restrictions, such as redemption gates and suspension, lock ups, side pockets, holding back, withholding or delayed payments and other liquidity restrictions. Where any such restriction is imposed by the Underlying Asset, UMX will similarly impose such

restriction(s) in the redemption process of the corresponding Performance Tracking Product, including but not limited to, suspending, scaling back the redemption requests pro rata, or administering the redemption requests on such other basis as it reasonably determines in its discretion.

Some Underlying Assets may declare side pockets or make distributions in kind instead. Where such circumstances occur, UMX endeavours to (but cannot guarantee that we can) make the expected PT Return, in the same amount and same kind of asset/currency, to the extent operationally and commercially feasible.

Accordingly, you may be unable to redeem the expected amount, in the same currency and/or at the redemption window as stated in your redemption request, and your redemption request may be scaled back, deferred, suspended or the redemption may be effected in a different asset/currency.

PT Return

You will receive a PT Return as a result of your subscription for a Performance Tracking Product and such PT Return includes redemption proceeds and distribution (if any). The timing of the PT Return is based on the distribution process of the Underlying Asset, plus a period of lead time required by UMX to redeem, receive, reconcile, calculate and allocate the relevant amounts to subscribers of the relevant Performance Tracking Product.

The value of a PT Return is designed to track the performance of the Underlying Asset to the extent operationally and commercially feasible. PT Returns are not guaranteed though and they may be delayed, lower than expected, or may be nil, including where the Underlying Asset makes no distribution, accumulates or reinvests its income, suspends distributions, or performs poorly.

PT Returns are credited to your Funding Account net of the fees and costs incurred and deducted by the Underlying Asset, UMX's fees (where applicable), and any taxes or withholdings required under applicable laws.

Where a PT Return has been determined by reference to information which is subsequently restated, corrected, reversed by the management team of the Underlying Asset, or where an amount has been credited to you in error, UMX may adjust future PT Returns, debit your Funding Account, or otherwise recover the relevant amount from you.

Lock-ups

Some Underlying Assets may be subject to lock-ups and UMX will similarly impose

a lock-up, subject to any adjustment as determined by UMX in its discretion. Where a lock-up period applies, this means you are unable to redeem the relevant Performance Tracking Product until after the expiry of the lock-up Period.

The lock-up period applicable to a Performance Tracking Product is set out in the relevant Product Fact Sheet. Where there are any changes to the lock-up period in respect of the Underlying Asset, UMX may reflect that change in the relevant Product Fact Sheet or notify you by other means. The lock-up period may be longer than originally indicated.

Some Underlying Assets permit redemption before the expiry of the lock-up period for a fee, which is usually a certain percentage of the subscription amount. Where UMX considers it to be administratively and commercially feasible to do so, you may be permitted to redeem the relevant Performance Tracking Product before the expiry of the lock-up period subject to a fee as determined by UMX in its discretion.

Early Redemption and Mandatory Repurchase

Some Underlying Assets permit early redemption, with or without a fee and/or impose mandatory repurchase. UMX may similarly offer early redemption and/or impose mandatory repurchase in respect of a Performance Tracking Product to the extent administratively and commercially feasible or where necessary in other circumstances.

Where UMX permits early redemption, you may submit a redemption request in accordance with the terms set out in the redemption section above. However, not all early redemption requests may be accepted. UMX may decline any early redemption request, and may withdraw, suspend or vary the availability of early redemption in respect of any Performance Tracking Product at any time. Early redemption may also be effected at a discount to the latest reported NAV or valuation figures.

Where a mandatory repurchase request is made by the management team of an Underlying Asset which UMX needs to comply with, UMX will make a similar request to the subscribers of the relevant Performance Tracking Product. There may be other circumstances in which UMX would exercise mandatory repurchase in its discretion. Where a repurchase is in place, all or part of the subscribed Performance Tracking Products may be repurchased by UMX and you will receive the redeemed value upon completion of the redemption process of the Underlying Asset plus a period of lead time for processing the distribution to you. The process of receiving the redeemed value may be lengthy depending on the redemption process of the

Underlying Asset.

Underlying Asset Event

Each of the following events or circumstances in respect of any Underlying Asset and/or the investment vehicles in which it invests constitutes an “**Underlying Asset Event**”:

- a) the winding-up, insolvency, liquidation, termination (whether early or at maturity), dissolution of an Underlying Asset and/or investment vehicles;
- b) the resignation, removal, suspension or replacement of the investment manager, sub-investment manager, general partner or any key personnel of an Underlying Asset and/or investment vehicles;
- c) the suspension, postponement, delay, irregularity or cessation in the calculation, publication or availability of the net asset value of an Underlying Asset and/or investment vehicles, or the suspension, mandatory redemption or repurchase, gating or restriction of subscriptions or redemptions in respect of an Underlying Asset and/or investment vehicles;
- d) the declaration of distribution in kind by an Underlying Asset and/or investment vehicles;
- e) the amendment of the investment portfolio and/or investment strategies that does not or is unlikely to align with the investment direction of the UMX Group;
- f) any fraud, misrepresentation, wilful default, negligence or misconduct by or involving an Underlying Asset and/or investment vehicles, or any of its general partner, investment manager, administrator, custodian, trustee, prime broker, auditor or other service provider;
- g) any investigation, inquiry, sanction, penalty, enforcement action, licence restriction, suspension or revocation, or other regulatory action, taken or announced against (i) an Underlying Asset and/or investment vehicles, or (ii) any of the general partner, investment manager, administrator, custodian, trustee, prime broker, auditor or other service provider of an Underlying Asset and/or investment vehicles, by any governmental, judicial, supervisory or regulatory authority;
- h) the delisting, suspension of trading or removal from quotation of any material asset or investment of an Underlying Asset and/or investment vehicles;
- i) the initial public offering, listing or delisting (or the announcement of the same) of any material asset or investment of an Underlying Asset and/or investment vehicles;

- j) any merger, amalgamation, consolidation, reorganisation, conversion or change of legal form involving an Underlying Asset and/or investment vehicles, any intermediate holding vehicle or the issuer, holder or owner of a material asset;
- k) any restructuring of a special purpose vehicle or other intermediate holding vehicle through which an Underlying Asset, investment vehicles and/or a material asset is held or to which it relates, including any transfer of assets, change of jurisdiction, change of control or amendment of its constitutional documents;
- l) the creation of any side pocket, segregated portfolio or class, ring-fencing of assets, or any equivalent mechanism in respect of an Underlying Asset and/or investment vehicles; and/or
- m) any other event or circumstance which UMX reasonably considers may materially and adversely affect the value, liquidity, transferability, pricing or valuation of any Underlying Asset, investment vehicles and/or material asset.

Upon the occurrence of an Underlying Asset Event or where an Underlying Asset Event is, in UMX's reasonable view, likely to occur, UMX will have the right, whether or not any loss or diminution in value has been suffered, to immediately and/or at any time take one or more of the following actions in respect of the relevant Performance Tracking Product:

- a) suspend the subscriptions or redemptions of the relevant Performance Tracking Product, and/or place other restrictions on the subscription or redemption process as necessary;
- b) adjust the valuation methodology in respect of the relevant Performance Tracking Product and/or Underlying Asset and value it by reference to, without limitation, the last available net asset value, an estimated fair value, a discounted value, the last available bid or traded price, or such other basis as UMX considers reasonable in the circumstances;
- c) adjust the distribution mechanism in respect of the relevant Performance Tracking Product, including, without limitation, cash settle, sell, dispose of or otherwise liquidate the relevant Underlying Asset and settle any resulting position in cash or in such other assets or currencies as UMX considers appropriate,
- d) suspend and/or cancel the distribution, redemption and/or the manner of distribution and/or redemption as UMX reasonably considers appropriate;
- e) replace the relevant Underlying Asset and/or adopt a different investment strategy as UMX considers appropriate;

- f) cancel or terminate the offering of the relevant Performance Tracking Product and/or substitute the current Performance Tracking Product with a different Performance Tracking Product; and/or
- g) any other actions considered appropriate by UMX.

For the avoidance of doubt, any of the suspensions, adjustment, valuation, replacement, substitution, termination and any other actions taken by UMX shall be final and binding on you for all purposes.

UMX may (but is not obliged to) give you prior notice of any action to be taken and will give you notice thereof as soon as reasonably practicable afterwards.

In no event will UMX be liable for any losses or damages to you arising out of or in connection with any action taken by UMX in accordance with this section, except for any direct loss or damage arising from fraud or wilful misconduct of UMX.

Suspension and Withdrawal

UMX may suspend or withdraw any Performance Tracking Product, or the availability of Performance Tracking Products generally, and may suspend or terminate your access to Performance Tracking Products, at any time in its discretion. A suspension or withdrawal does not affect any Performance Tracking Product you already hold, which continue to be governed by these WM Terms until they are redeemed, liquidated or otherwise terminated.

Hierarchy of Documents

In case of inconsistency between the following documents, the order of precedence is in the following order (highest first):

- i. the transaction/subscription/redemption confirmation page accepted by you in respect of the relevant transaction when you transact on the Site;
- ii. (if applicable) the Product Fact Sheet;
- iii. these WM Terms; and
- iv. the Terms of Use.

Limitation of Liability

YOU MUST REFER TO OUR SITE REGULARLY. NO UMX GROUP WILL HAVE

ANY LIABILITY WHATSOEVER FOR ANY LOSSES ARISING FROM, OR CONNECTED WITH, CHANGES TO THE TERMS OF THE WM PRODUCTS, WHETHER OR NOT YOU WERE AWARE OF THOSE CHANGES.

Neither UMX Group nor any of its agents or nominees shall be liable for any losses or damages arising from or in connection with: (i) the management or performance of your Digital Assets (including any depreciation in the value); (ii) any taxes, levies or duties payable in respect of your Digital Assets, (iii) any action related to the subscription, redemption, repurchase or liquidation of the WM Product in accordance with these WM Terms and (iv) any action, omission, gross negligence, wilful misconduct, fraud, insolvency or other adverse events of any third party, except for any direct loss or damage arising from the fraud or wilful misconduct of UMX Group.

Please refer to the Terms of Use for further details on the limitation of liability.

Severance

If any provision of these WM Terms shall be found by any court or administrative body of competent jurisdiction to be invalid or unenforceable, the invalidity or unenforceability of such provision shall not affect the other provisions of these WM Terms and all provisions not affected by such invalidity or unenforceability shall remain in full force and effect. Such provision will be changed and interpreted to accomplish the objectives of the provision to the greatest extent possible under any applicable laws.

Definitions

Unless otherwise defined, capitalised words used in these WM Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall apply to these WM Terms, except that references to clauses are to clauses in these WM Terms, unless otherwise stated.

Alternative Currency means the type of Digital Asset (e.g. Bitcoin) that you have agreed to exchange your WM Assets and DI Rewards for, if the Target Price for your Dual Investment is reached.

APR means the annual percentage rate at which DI Rewards are earned by you in respect of your WM Assets, as indicated and agreed at the time of your subscription for each Dual Investment.

Buy Low Dual Investment means a type of Dual Investment product in which you are obligated to buy the specified Digital Assets if the Settlement Price is lower

than or equal to the Target Price on the Settlement Date.

Deposit Currency means the type of Digital Asset (e.g. Bitcoin) you deposit as WM Assets when subscribing to a Dual Investment.

DI Assets means the WM Assets and the accrued DI Rewards to be credited to your Funding Account on the Settlement Date in relation to the subscription of a Dual Investment.

DI Rewards means the Digital Assets that may be earned by you, as consideration for providing the Subscribed DI Assets to UMX in respect of the subscription of a Dual Investment.

Digital Assets has the meaning given to it in the Terms of Use.

Dual Investment means a WM Product with the features described in the sub-section entitled "Dual Investment" under the section entitled "Available Products" above.

Fixed-Time Rewards means the rewards that may be earned by you for the subscription of Flexible Saving products.

Fixed-Time Rewards Rate means the annual percentage rate at which Fixed-Time Rewards are earned, as determined by UMX in its sole discretion and amended from time to time.

Flexible Saving means a WM Product with the features described in the sub-section entitled "Flexible Saving" under the section entitled "Available Products" above.

Funding Account means the UMX account that you use for funding purposes including without limitation to the purpose of subscribing for or redeeming the Performance Tracking Products.

Fixed Saving means a WM Product with the features described in the sub-section entitled "Fixed Saving" under the section entitled "Available Products" above.

Fixed Saving Rewards means the rewards that may be earned by you for the subscription of Fixed Saving products.

Fixed Saving Rewards Rate means the annual percentage rate at which Fixed Saving Rewards are earned, as determined by UMX in its sole discretion from time to time.

Fixed Saving Term means, where applicable, the pre-determined period for which

your WM Assets as subscribed to a Fixed Saving product must be maintained and not redeemed.

Locked Distribution Frequency means the time or frequency at which Fixed Saving Rewards will be distributed to your Funding Account as designated by UMX.

"NAV" means the net asset value of the subject asset or product in question.

"Performance Tracking Product" is a WM Product with the features described in the sub-section entitled "Performance Tracking Products" under the section entitled "Available Products" above.

"Product Fact Sheet" means a product fact sheet of a particular Performance Tracking Product maintained on the Site, which sets out the commercial parameters of a Performance Tracking Product, including the subscription and redemption periods/dates, minimum/maximum subscription/redemption amounts, product subscription fee, lock-up periods, collateral value (if applicable) and relevant details of the Underlying Asset.

"PT Return" means a return, including without limitation redemption proceeds and distribution (if any), payable to you as a result of your subscription for a Performance Tracking Product.

Platform means the cryptocurrency exchange platform of UMX.

Quoted Subscription means a quote provided by UMX to you after you have submitted a request for a quote.

Sell High Dual Investment means a type of Dual Investment product which you are obligated to sell the specified Digital Assets if the Settlement Price is higher than or equal to the Target Price on the Settlement Date.

Settlement Date means the date on which the Dual Investments are settled.

Settlement Price means the time-weighted average price of a Digital Asset on the Platform (or any similar data aggregator on which the relevant Digital Asset is then listed) between 07:30 – 08:00 UTC on the Settlement Date, or such other time-weighted average price as determined by UMX in its good faith discretion.

Spot Price means the market price of a Digital Asset on the Platform (or, if not available, a similar data aggregator on which the relevant Digital Asset is then listed) at the relevant time, as determined by UMX in its good faith discretion.

Subscribed DI Assets means the Digital Assets in your Funding Account that you use to enter into a Dual Investment, denominated either in the Deposit Currency

(prior to the Settlement Date or if the Target Price has not been reached) or the Alternative Currency (if the Target Price has been reached as at the Settlement Date).

Subscription Date means the date on which you subscribe for an applicable WM Product.

Subscription Limits means the minimum and/or maximum amount of Digital Assets that may be used to subscribe to an applicable WM Product or any other quantities relating to the applicable WM Product, as determined by UMX at its sole discretion, from time to time.

Subscription Period means, generally the period during which you can subscribe for an applicable WM Product; except in the case of Dual Investment, the duration of the Dual Investment you subscribe to.

Target Price means the price at which you have agreed to exchange your WM Assets and all accrued DI Rewards in the Deposit Currency for the Alternative Currency.

Trading Account means the UMX account that you use for trading purposes.

WM Assets means the Digital Assets in the relevant UMX account that you use to subscribe for an applicable WM Product, and in the case of Dual Investment, includes Subscribed DI Assets.

WM Product means a wealth management product as described in the section entitled "Available Products" above.

WM Rewards means the Digital Assets that may be earned by you, as consideration for providing your WM Assets to UMX in respect of the subscription of an applicable WM Product, and in the case of (i) Dual Investment, includes DI Rewards; (ii) Performance Tracking Products, includes PT Return.

WM Rewards Rate means the rewards rate in respect of an applicable WM Product, as determined by UMX in its discretion and updated from time to time.

UMX Group has the meaning given to it in the Terms of Use.

Underlying Asset means the assets ranging from funds, pre-IPO shares, investment strategies/portfolio to other financial products/instruments, whether in the form of tokens or not, whose performance the corresponding Performance Tracking Product is designed to track.

Underlying Asset Event means the events as set out in "Underlying Asset Event"

sub-section under the “(d) Performance Tracking Products” section, the occurrence of which entitles the UMX Group to take one or more actions including but not limited to suspension of subscription and redemption, adjustment of valuation methodology and distribution mechanism, termination or replacement of the Performance Tracking Products.

Value Day means the day as designated by the Platform being the day from which interest starts to accrue in relation to the subscription of an applicable WM Product.